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Introducing a new system to withdraw money from ATM's without a bank debit card.

- **Banks and businesses will only require a fingerprint**

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Credit card counterfeiters are going to have a difficult time. The Spanish company Xelios Biometrics has introduced a new system to install on ATMs and POS terminals in stores that allows customers to withdraw cash or make a purchase without having to use a plastic card.

This is actually a commercial application of military technology, the same fingerprint recognition tech that is used to fire missiles from the Eurofighter jet. Xelios has already been working with Banco Santander for some time, and yesterday they presented the technology to all eight major Spanish banks. It will soon be deployed in 400 ATMs across Chile.

Credit card payment systems are notoriously susceptible to fraud. However, the Xelios system prevents fraud because the card is removed from the equation. A user must place his/her finger on the terminal, which will in turn recognize the user's identity after analyzing more than 400 unique minutiae points within the fingerprint. The system will not authenticate fake fingerprints such as those made from silicone or rubber, because it is designed to detect blood flow. And if someone were to coerce a customer to withdraw money, the customer may choose to use a specific finger to activate a different fictitious balance, trigger a silent alarm or impose a limit on the availability of funds.

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For more information please contact Xelios Biometrics Inc. Visit us online at www.xeliosbiometrics.com